

WEEKLY INTELLIGENCE BULLETIN

WEEK IN FOCUS:
SATURDAY, 28 MARCH – FRIDAY, 03 APRIL 2026

EXECUTIVE SNAPSHOT

What Changed This Week

- The CBN recapitalisation deadline closed on March 31, triggering transition to a risk-based capital regime and mandatory stress-test submissions by April 30 (Mar. 31).
- Petrol landing costs surged to ₦1,380/litre from ₦971, signaling immediate logistics cost escalation (Apr. 3).
- The National Assembly increased the 2026 budget to ₦68.323 trillion and approved \$6 billion in external borrowings (Mar. 31).
- President Tinubu commissioned the Gateway International Airport (Iperu) with associated infrastructure projects (Mar. 28).
- A ₦3.3 trillion power-sector payment plan was approved to stabilize grid output and inject 1,500MW capacity (Apr. 3 deliberations).
- An attack on churches in Kachia, Kaduna resulted in 7 deaths and multiple abductions, highlighting persistent kinetic risk (Mar. 29).
- The PMI rose to 53.2 points, marking the 16th consecutive month of expansion (Mar. 31).

Risk Scoring Key	Critical Risk	High Risk	Moderate Risk	Low Risk
	■	■	■	■

Incident & Trend Snapshot

Indicator	Status
Notable Security Incidents	■
Primary Hotspots	Kachia (Kaduna), Abuja–Kaduna Corridor, Lagos (Mile 2/Orile), South-East (Enugu/Anambra)
Kidnapping & Violent Crime	Increasing
Infrastructure Disruption Risk	■
Mobility Impact	North-Central: ■ North-West: ■ North-East: ■ South-West: ■ South-East: ■ South-South: ■
Overall Impact Level	■

SGS Risk Scoring

Risk Domain	Status
Mobility	■
Physical Security	■
Regulatory / Compliance	■
Infrastructure	■
Political	■

SECURITY & RISK LANDSCAPE UPDATE

Risk Rating: ■

Physical Security & Public Safety

Key Developments

- Gunmen attacked churches in Kachia LGA, Kaduna, causing 7 fatalities and multiple abductions (Mar. 29).
- Bandit activity increased along the Rijana–Kateri axis of the Abuja–Kaduna corridor, prompting intensified checkpoints (Mar. 28–Apr. 3).
- Petty crime and traffic-related muggings rose in Mile 2 and Orile (Lagos) during holiday congestion (Mar. 30).
- Unauthorized bunkering activity persisted near the Trans-Forcados Pipeline (Delta/Rivers), maintaining a “yellow” operational alert (Mar. 28–Apr. 3).

Corporate / Infrastructure Signals

- Fiber optic vandalism in the Enugu–Anambra axis caused localized corporate data outages (Mar. 31).
- Minor grid fluctuations were recorded at the Osogbo National Control Centre, though no system collapse occurred (Apr. 1).
- Logistics operations in Ogun State experienced delays due to presidential motorcade lockdowns during airport commissioning (Mar. 28).
- Night movement restrictions were introduced in southern Kaduna, forcing daylight-only deliveries in affected zones (Mar. 30).

Mobility & Travel Risk

Travel Disruptions

- Heavy congestion was recorded on the Lagos–Ibadan Expressway, with travel times doubling during the Easter exodus (Apr. 2–3).
- Presidential movements caused temporary road closures around Iperu (Ogun State) (Mar. 28).
- Airport operations remained stable at MMIA and ABV, but NCAA audits increased turnaround times (Apr. 1–3).

Regional Travel Risk Profiles

- The Abuja–Kaduna axis shifted to High Risk due to recent attacks, with rail or air travel recommended over road transit (Mar. 28–Apr. 3).
- Security visibility increased in Abuja CBD and Maitama, reducing petty crime but increasing checkpoint delays (Mar. 28–Apr. 3).
- Executive access to Ogun industrial hubs remained dependent on Lagos (LOS) due to restricted operations at the newly commissioned airport (Mar. 28–Apr. 3).

POLITICAL, REGULATORY & MACRO SIGNALS

Risk Rating: ■

Political & Governance Signals

- The National Assembly passed a revised ₦68.323 trillion budget, reflecting aggressive infrastructure spending backed by oil at \$115/barrel (Mar. 31).
- The Federal Government launched a Beneficial Ownership Register for extractive industries, increasing disclosure requirements (Apr. 1).
- Kaduna State imposed night-movement restrictions following Kachia attacks, affecting logistics scheduling (Mar. 30).

Regulatory & Compliance Watch

- The CBN closed the recapitalisation window and issued directives requiring capital adequacy plans and merger documentation (Apr. 2).
- The NCAA launched a no-notice safety audit of domestic carriers, increasing pre-flight inspection time (Apr. 1).
- The NCC issued a QoS compliance warning to Tier-1 operators in the North-East, with penalties for persistent dropped calls (Apr. 2).
- NAICOM released new Cyber-Risk Indemnity guidelines, increasing compliance requirements for financial institutions (Apr. 3).
- NDPA enforcement targeted 795 financial institutions and 392 insurance brokers classified as major data controllers (Apr. 2).

SECTOR-SPECIFIC RISK MONITOR

Risk Rating: ■

Banking & Financial Services

- The recapitalisation deadline closure triggered heightened regulatory scrutiny and a transition to a new capital regime (Mar. 31).
- M&A activity and capital verification created internal administrative bottlenecks across banks (Mar. 28–Apr. 3).

Outlook: Service disruptions may occur during core banking system integrations and merger processes (Next 1–4 Weeks).

Information Technology & Data Services

- NDPC and NITDA enforced the April 2 data audit deadline, increasing compliance pressure (Apr. 2).
- Corporate data controllers faced investigations under the Nigeria Data Protection Act (NDPA) (Apr. 2).

Outlook: Non-compliant firms face financial penalties and operational disruption following audit enforcement (Next 1–4 Weeks).

INCIDENT & TREND DASHBOARD

Date	Incident Type	Location	Description
March 28	Logistics Disruption	Iperu, Ogun	Presidential commissioning caused road closures and delays.
March 29	Violent Attack	Kachia, Kaduna	Church attack resulted in 7 deaths and abductions.
March 31	Tech Disruption	Enugu/Anambra	Fiber vandalism caused corporate connectivity outages.
April 1	Infrastructure Signal	Osogbo	Minor grid fluctuation recorded at National Control Centre.
April 2-3	Mobility Disruption	Lagos-Ibadan	Easter travel doubled commute times.

WEEK OUTLOOK

Risk Rating: ■

Key Triggers

- Easter Monday (Apr. 6) will drive significant return traffic congestion across major corridors (Apr. 6).
- Post-recapitalisation announcements may trigger market volatility for under-capitalised banks (Next Week).
- Fuel pricing pressure (₦1,380/litre landing cost) may trigger transport fare increases and logistics inflation (Next Week).
- Heightened military visibility is expected along the A2 corridor following recent Kaduna attacks (Next Week).

Weather Outlook (April 04-10, 2026)

- Southern cities will experience heavy thunderstorms and >80% humidity, increasing flood risk (Apr. 4–10).
- Northern regions will sustain 40–43°C temperatures, increasing heat stress and infrastructure strain (Apr. 4–10).
- Morning fog in the South-East (Enugu/Owerri) may disrupt early road travel (Apr. 4–10).
- Dust haze in the North may reduce visibility on major corridors including Kano–Maiduguri (Apr. 4–10).

INSIGHT & SERVICE ALIGNMENT

This week reflects a convergence of **post-recapitalisation financial transition, energy-cost escalation, localized kinetic security events, and holiday-driven mobility pressure**, creating sustained operational friction across logistics, compliance, and executive movement planning (Mar. 28–Apr. 3).

About Stargrade

Stargrade Solutions (SGS) is an intelligence-led risk advisory and management firm and business enablement partner supporting organizations and high-profile individuals operating across complex and high-exposure environments, with a primary focus on sub-Saharan Africa.

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