

# WEEKLY INTELLIGENCE BULLETIN

**WEEK IN FOCUS:**  
THURSDAY, 26 FEBRUARY – FRIDAY, 6 MARCH 2026

## EXECUTIVE SNAPSHOT

### What Changed This Week

- GAMCO committee was inaugurated to address stranded power and grid management risk (Mar. 6).
- Customs and PEBEC formalized paperless port reforms to reduce cargo clearance bottlenecks (Mar. 6).
- Executive Order 9 clarifications confirmed NNPC crude lifting remains, but revenues must first pass through a Central Bank account (Mar. 2).
- Wema Bank exceeded the ₦200 billion capital threshold, reaching ₦214.7 billion ahead of deadline (Mar. 5).
- Federal Government approved Phase 2 of the 129.3 km Keffi–Nasarawa–Abaji road at ₦203 billion (Mar. 4).
- NESG Business Confidence Monitor hit a record 117.2 points for February, with Trade rising to 108.7 from 92.7 (Mar. 3).
- Nigerian Navy launched its Marine Corps and deployed an operational battalion to secure maritime assets (Feb. 28).

| Risk Scoring Key | Critical Risk                      | High Risk                             | Moderate Risk                         | Low Risk                             |
|------------------|------------------------------------|---------------------------------------|---------------------------------------|--------------------------------------|
|                  | <span style="color: red;">■</span> | <span style="color: orange;">■</span> | <span style="color: yellow;">■</span> | <span style="color: green;">■</span> |

### Incident & Trend Snapshot

| Indicator                      | Status   |
|--------------------------------|--|
| Notable Security Incidents     | <span style="color: orange;">■</span>  |
| Primary Hotspots               | Kaduna–Abuja Corridor, FCT Suburbs, Berger–Karu Axis   |
| Kidnapping & Violent Crime     | Increasing   |
| Infrastructure Disruption Risk | <span style="color: yellow;">■</span>  |
| Mobility Impact                | North-Central: <span style="color: orange;">■</span><br>North-West: <span style="color: orange;">■</span><br>North-East: <span style="color: yellow;">■</span><br>South-West: <span style="color: yellow;">■</span><br>South-East: <span style="color: yellow;">■</span><br>South-South: <span style="color: yellow;">■</span> |
| Overall Impact Level           | <span style="color: yellow;">■</span> – <span style="color: orange;">■</span>  |

### SGS Risk Scoring

| Risk Domain             | Status                                |
|-------------------------|---------------------------------------|
| Mobility                | <span style="color: orange;">■</span> |
| Physical Security       | <span style="color: orange;">■</span> |
| Regulatory / Compliance | <span style="color: orange;">■</span> |
| Infrastructure          | <span style="color: orange;">■</span> |
| Political               | <span style="color: yellow;">■</span> |

## SECURITY & RISK LANDSCAPE UPDATE

Risk Rating: ■

### Physical Security & Public Safety

#### Key Developments

- Kidnapping spiked in the North-Central and North-West, including a mass abduction in Kajuru LGA, Kaduna State (Mar. 2).
- A highway abduction was reported along the Lokoja–Abuja Expressway, reinforcing corridor insecurity (Mar. 4).
- TCN reported a sabotage attempt on the Gombe–Damaturu axis, which security operatives thwarted (Mar. 3).
- Retirees staged small peaceful demonstrations in Benin City over pension arrears (Mar. 5).

#### Corporate / Infrastructure Signals

- Marine Corps deployment directly targeted protection of oil and gas assets in the Niger Delta, lowering immediate terminal sabotage risk (Feb. 28).
- Security operations in Tasha-Iche, Kaduna affected agricultural movement toward the Lagos–Kano corridor (Mar. 3).
- Security was heightened around the Equiano subsea cable landing station in Lagos after regional undersea cable alerts (Mar. 4).
- Night movement advisories for the FCT–Kogi border were upgraded to High Risk after 18:00 WAT (Mar. 4).
- The Ministry of Defense announced a Special Mining Protection Squad, changing site-security exposure for extractive firms in Zamfara and Nasarawa (Mar. 6).

### Mobility & Travel Risk

#### Travel Disruptions

- A temporary aviation fuel shortage at MMIA delayed early morning domestic departures, including Air Peace and United Nigeria flights (Mar. 2).
- Emergency drainage repairs near Long Bridge caused severe Lagos–Ibadan Expressway congestion, adding about 90 minutes to travel times (Mar. 5).
- Security sweeps in Obio/Akpor LGA increased checkpoints and airport-to-Onne transit times for expatriates (Mar. 1).
- A multi-agency Clean Sweep operation in Kuje and Gwagwalada raised police presence but created Airport Road bottlenecks (Mar. 4).

#### Planning for This Week

- Stakeholder meetings in Awka may trigger localized road closures and heavier security cordons (Mar. 9).
- Routine inspections on Third Mainland Bridge are expected to affect cross-island movement into Victoria Island and Ikoyi (Mar. 8).

## Political & Governance Signals

- The federal government finalized direct remittance of Royalty, Tax, and Profit Oil into the Federation Account, removing NNPC's former 30% management fee retention (Mar. 6).
- The Presidency inaugurated the GAMCO committee to improve grid reliability and unbundle TCN assets (Mar. 6).
- Phase 2 of the 129.3 km Keffi–Nasarawa–Abaji road project was approved at ₦203 billion, with logistics implications for North-Central hubs (Mar. 4).
- Delay in formal 2026 Appropriation Bill implementation details continued to create uncertainty around capital project commencement (Mar. 6).
- The Central Bank confirmed that 30 banks have now met the new minimum capital requirements, improving sector predictability (Mar. 6).
- INEC signaled Osun governorship campaigns will begin on March 11, raising Southwest alert levels this weekend (Mar. 6).

## Regulatory & Compliance Watch

- NCC opened a 21-day consultation on TIRMS, which will track and recycle lines inactive for 360 days (Mar. 1).
- NCAA enforced its Zero Debt Strategy, warning airlines that unpaid obligations could trigger permit suspension (Mar. 1–6).
- NUPRC reiterated its Drill or Drop mandate and warned inactive oil block holders of license revocation (Mar. 4).
- Crude producers were directed to prioritize domestic refining obligations before exports, affecting short-term allocation plans (Mar. 4).
- Telcos faced potential penalties totaling ₦12.4 billion as NCC intensified dropped-call and data-depletion monitoring (Mar. 1–6).
- NDPC reminded major data controllers that annual Compliance Audit Returns are due by March 31, with field inspections already underway (Mar. 1–6).
- A new 1% flat tax on informal business turnover was introduced for entities earning ₦12 million–₦50 million annually, creating immediate WHT adjustment needs for firms using small-scale aggregators (Mar. 7 rollout).

# SECTOR-SPECIFIC RISK MONITOR

## Banking & Financial Services

- The March 31 recapitalization deadline intensified pressure on lenders, even as the Central Bank confirmed 30 banks met the new minimum threshold (Mar. 6).
- As of March 6, 33 banks had raised over ₦4.05 trillion, with 71.6% sourced domestically, but forced-merger risk remained for weaker institutions (Mar. 6).

**Outlook:** The next 25 days may bring emergency board actions, M&A volatility, and sharp stock-price moves for listed lenders (Mar. 6).

## Power & Energy

- GAMCO inauguration increased regulatory attention on transmission reform, even as stranded power and liquidity gaps persisted (Mar. 6).
- Security agencies reported arrests tied to coordinated vandalism of power and communications installations in Berger, Abuja and Karu, Nasarawa (Mar. 3–4).
- Power and telecom assets in peri-urban North-Central areas face elevated outage risk from cable and transformer theft (Mar. 3–6).

**Outlook:** Initial GAMCO technical consultations may trigger brief scheduled maintenance outages as grid assets are audited (Next Week).

# WEEK OUTLOOK

## Key Triggers

- Banking recapitalization activity will intensify as the March 31 deadline approaches, with more corporate disclosures likely (Mar. 7–13).
- Osun governorship campaign launch on March 11 is likely to drive rallies, congestion, and security cordons in Osogbo, Ilesa, and Ile-Ife (Mar. 11).
- Localized pensioner sit-ins may spread across South-South state secretariats after the Benin City action (Mar. 5 onward).
- Clean Sweep and Special Mining Protection deployments will sustain heavier armed presence on A1 and A2 corridors (Mar. 7–13).
- Mandatory FTe-R adoption may cause administrative delays at federal agencies as users adjust to the new portal (Mar. 7–13).

## Advisory

Prioritize armed or controlled transit on the Kaduna–Abuja corridor, build longer buffers for Lagos–Ibadan and Airport Road movements, and accelerate March-end compliance filings in banking, telecom, insurance, and data privacy functions (Mar. 4–6).

## Weather Outlook( 7-13, March 2026)

- Harmattan haze may cut visibility below 1,000 meters in Maiduguri, Kano, and Sokoto, with likely early-morning flight delays or diversions (Mar. 7–13).
- Moderate to high Gulf of Guinea swells may slow small-craft and barge movements around Lagos and Onne (Mar. 7–13).
- Temperatures in Borno, Yobe, and Adamawa may peak between 40°C and 43°C, raising heat stress and cooling-system failure risk (Mar. 7–13).
- Early seasonal convective storms may trigger flash flooding in Lagos, Port Harcourt, and Uyo, especially along poorly drained corridors such as Lekki–Epe (Mar. 7–13).
- Reduced haze visibility on the Kaduna–Abuja axis may give criminal elements tactical cover during 05:00–08:30 WAT movements (Mar. 7–13).
- Extreme northern heat and southern humidity may strain grid stability during GAMCO's first oversight week (Mar. 7–13).

# INSIGHT & SERVICE ALIGNMENT

This week combined stronger macro confidence with sharper corridor insecurity, heavier recapitalization pressure, and a more aggressive compliance environment, creating a higher-stress operating climate for executives despite broader expansion signals (Feb. 28–Mar. 6).

## About Stargrade

Stargrade Solutions (SGS) is an intelligence-led risk advisory and management firm and business enablement partner supporting organizations and high-profile individuals operating across complex and high-exposure environments, with a primary focus on sub-Saharan Africa.

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