

# WEEKLY INTELLIGENCE BULLETIN



**WEEK IN FOCUS:**  
SATURDAY, 21 FEBRUARY – FRIDAY, 27 FEBRUARY 2026

## EXECUTIVE SNAPSHOT

### What Changed This Week

- CBN cut MPR 50bps to 26.50% as inflation eased to 15.1% (Feb. 24).
- FCTA reversed the Dispatch Rider Levy after mass protests, easing last-mile compliance pressure (Feb. 23).
- MMIA Terminal 1 fire disrupted Lagos air operations; BA, Lufthansa, Emirates rerouted flights (Feb. 22–23).
- NCC logged 58 fibre-cut disruptions in early-2026; ~90% in Abuja, impacting MTN/Airtel/9mobile service reliability (Feb. 17–24).
- NGX closed at 101,858.37; daily trading value rose to ₦25–30bn, signaling higher liquidity (Feb. 27).
- OTACCWA flagged ₦5tn annual post-harvest losses; Nigeria requires ~7,000 refrigerated trucks to close the cold-chain gap (Feb. 25).

Risk Scoring Key	Critical Risk	High Risk	Moderate Risk	Low Risk
	<span style="color: red;">■</span>	<span style="color: orange;">■</span>	<span style="color: yellow;">■</span>	<span style="color: green;">■</span>

### Incident & Trend Snapshot

Indicator	Status
Notable Security Incidents	<span style="color: orange;">■</span>
Primary Hotspots	Lagos (Airport Axis), Abuja (Central Area), Newi
Kidnapping & Violent Crime	Stable at high baseline
Infrastructure Disruption Risk	<span style="color: orange;">■</span>
Mobility Impact	North-Central: <span style="color: orange;">■</span> North-West: <span style="color: orange;">■</span> North-East: <span style="color: yellow;">■</span> South-West: <span style="color: orange;">■</span> South-East: <span style="color: orange;">■</span> South-South: <span style="color: yellow;">■</span>

### SGS Risk Scoring

Risk Domain	Status
Mobility	<span style="color: orange;">■</span>
Physical Security	<span style="color: orange;">■</span>
Regulatory / Compliance	<span style="color: orange;">■</span>
Infrastructure	<span style="color: orange;">■</span>
Political	<span style="color: yellow;">■</span>

## SECURITY & RISK LANDSCAPE UPDATE

Risk Rating: ■

### Physical Security & Public Safety

#### Key Developments

- Violent incidents remained elevated; at least 123 deaths and 12 abductions were recorded nationally (Feb. 15–21).
- Security forces foiled an ambush on a GOC convoy; 5 terrorists were killed in Kebbi (Feb. 23).
- Police killed 2 suspected kidnappers in Ondo (Feb. 24).
- Markets shut in Newi, Anambra due to sit-at-home orders, disrupting movement and trade flows (Feb. 23).

#### Corporate / Infrastructure Signals

- NSCDC flagged persistent vandalism targeting energy/telecom/industrial assets in Cross River (Feb. 24).
- Lagos commenced sustained aerial patrols across commercial corridors (Feb. 24–27).
- NSCDC raided an illegal arms factory in Katsina; recovered advanced weapons including a 2022 Scorpion CZ EVO3 (Feb. 26).
- Police advised against late-night vigils in Ondo due to highway security constraints after dark (Feb. 27).

### Mobility & Travel Risk

#### Travel Disruptions

- MMIA Terminal 1 fire triggered major disruption; FAAN signaled dismantling/remodeling, implying extended congestion at Lagos terminals (Feb. 22–25).
- Lagos maintained mini-bus restrictions on the Lekki–Epe corridor, affecting staff movement patterns (Feb. 24).
- Road crash in Niger State killed 5 and injured 20, reinforcing northern corridor transit risk (Feb. 24).

#### Regional Travel Risk Profiles

- Lagos approved a 13% BRT fare hike, increasing commuter friction risk and private transport demand (Feb. 24).
- Abuja invalidated 485 land titles, elevating legal/transaction risk for corporate real estate (Feb. 24).
- NCC reported 58 fibre cuts in early-2026, concentrated in Abuja, affecting corporate connectivity resilience (Feb. 17–24).

## Political & Governance Signals

- Lagos commenced enforcement against unauthorized building conversions; commercial premises in Ikeja/Lekki were sealed (Feb. 24).
- Federal government announced emergency budget reallocation for MMIA Terminal 1
- FCTA invalidated 485 land titles, introducing immediate asset exposure for affected corporate entities (Feb. 24).
- Oyo and Rivers signaled IGR pressure, including discussions of new "Environmental Levies," raising near-term cost uncertainty for operators (Feb. 26).
- Police HQ announced a "Specialized Intervention Squad" deployment strategy for North-Central, signaling posture shift to more kinetic operations (Feb. 26).
- Southeast operational predictability remained constrained; Nnewi markets shut under sit-at-home order (Feb. 23).

## Regulatory & Compliance Watch

- NCAA mandated airlines to update emergency evacuation protocols within 72 hours after MMIA fire (Feb. 23).
- NCC issued a final warning to 3 Tier-2 ISPs over downtime/QoS, threatening license suspension (Feb. 24).
- NUPRC issued a "Gas-to-Power Compliance" framework prioritizing domestic supply over exports (Feb. 26).
- NCC escalated fibre-cut response with a "Security Liaison" mandate; telecom maintenance now requires ONSA-linked reporting (Feb. 25).
- NAICOM began an occupier's liability compliance sweep; "Notice of Non-Compliance" fines were issued to some firms (Feb. 27).
- FCCPC intensified its probe into domestic airlines for alleged fare-fixing, signaling potential price volatility for corporate travel budgets (Feb. 25).

# SECTOR-SPECIFIC RISK MONITOR

## Aviation

- Exposure: MMIA Terminal 1 fire and terminal restructuring risk (Feb. 22–25).
- Operational Implication: Terminal 2 overcapacity risk; longer processing times and possible flight rescheduling (Feb. 25).
- Outlook (1–4 weeks): Sustained congestion and logistics friction on the Ikeja airport axis (Feb. 25).

## Telecommunications & Digital Infrastructure

- Exposure: Fibre vandalism and compliance escalation (Feb. 24–25).
- Operational Implication: Restoration timelines may extend from ~24 hours to 72+ hours due to security coordination requirements (Feb. 25).
- Outlook (1–4 weeks): Maintenance backlogs likely; higher downtime sensitivity for corporates without redundancy (Feb. 25).

# WEEK OUTLOOK

## Key Triggers

- (Feb. 24).
- MMIA Terminal 1 dismantling is expected to commence, driving heavy-equipment movement and airport-axis traffic pressure (Feb. 25).
- FCCPC is expected to summon domestic airline operators following the fare-fixing probe (Feb. 25).
- Lagos commuter dissatisfaction risk may rise after the 13% BRT fare hike, with possible localized terminal disruptions (Feb. 24).
- Southeast Monday sit-at-home disruption remains a high-probability logistics constraint (Feb. 23).

## Weather Outlook( 21-27th, February 2026)

- Harmattan dust resurgence may reduce visibility and disrupt flight operations in Kano/Kaduna/Maiduguri (Feb. 27).
- Early convective storms may trigger localized flash flooding in Lagos/Port Harcourt/Calabar (Feb. 27).
- North and North-Central visibility may drop below 1,000m (06:00–10:00), elevating road risk before 09:00 (Feb. 27).
- South-West/South-South heat may exceed 36°C, increasing fatigue and infrastructure stress (Feb. 27).

## Advisory

Prioritize Lagos air-travel contingency planning, Abuja property compliance validation, and enterprise connectivity redundancy (Feb. 24–25).

# INSIGHT & SERVICE ALIGNMENT

This week's operating signals converge around airport fragility, telecom downtime exposure, and "hard" compliance enforcement making resilient mobility, redundancy, and compliance readiness the primary executive levers for continuity.

## About Stargrade

Stargrade Solutions (SGS) is an intelligence-led risk advisory and management firm and business enablement partner supporting organizations and high-profile individuals operating across complex and high-exposure environments, with a primary focus on sub-Saharan Africa.

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